

STATE OF TENNESSEE



DAVID H. LILLARD, JR.
STATE TREASURER

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STATE CAPITOL
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The Honorable Van Shaver
County Commission, City of Loudon
568 Ford Road
Lenoir City, TN 37771

Dear Commissioner Shaver,

Since I was first elected State Treasurer in 2009, the Tennessee Department of Treasury has made great strides in our mission to improve the financial lives of Tennesseans. This progress would not be possible without the leadership of the General Assembly and its members, particularly those like Lieutenant Governor Randy McNally.

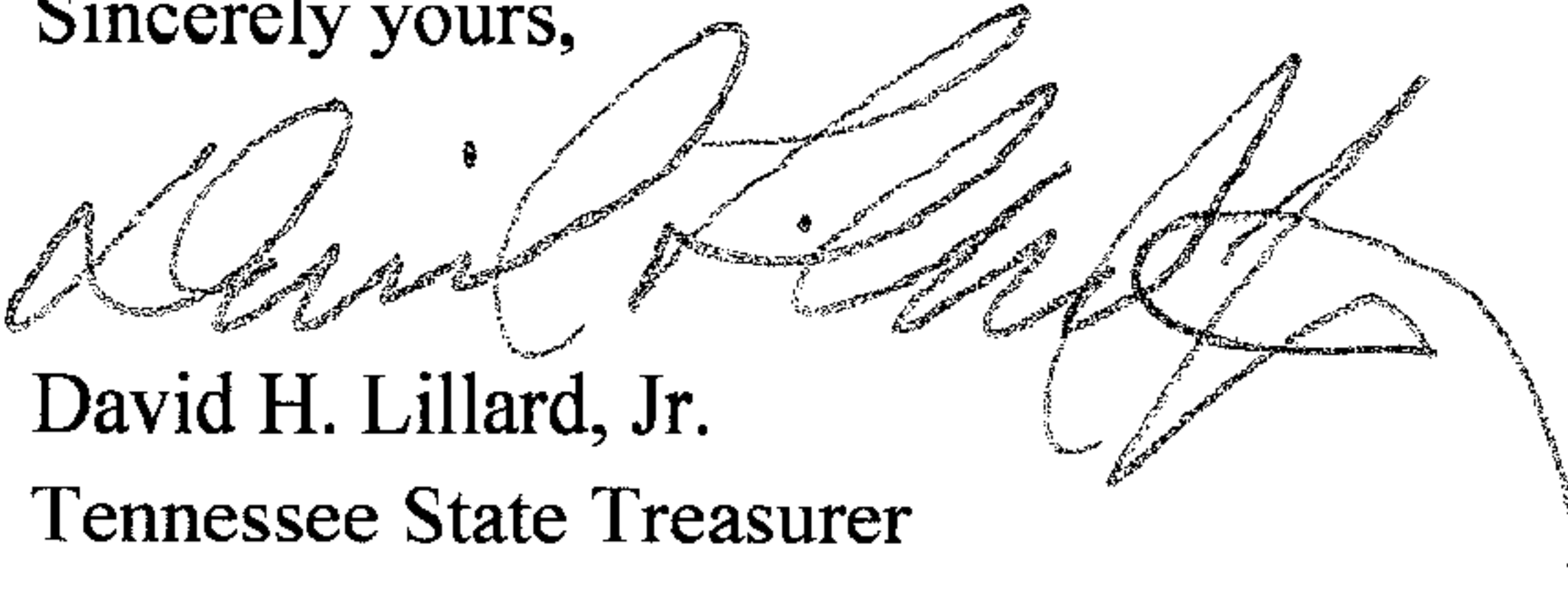
Lt. Governor McNally has consistently advocated on behalf of Treasury and legislation that benefits our state's financial wellbeing. His leadership has had a significant impact both locally and state-wide. Lt. Governor McNally voted for legislation that enhanced access to post-secondary education with the TNStars College Savings 529 Plan. His vote and support of the program has helped 415 individuals in Senate District 5 save more than \$3,198,483 for higher education.

Lt. Governor McNally has voted to help secure retirement benefits of public employees and teachers in Tennessee. He supported restructuring the state pension fund to an adjustable hybrid plan, one of the most innovative reforms in the nation, which provides a cost effective, sufficient and sustainable retirement benefit. The state's defined benefit pension plan, the Tennessee Consolidated Retirement System (TCRS), serves over 350,000 Tennesseans statewide, including all K-12 public school teachers, state and higher education employees, and many local governmental entities. During the last fiscal year, the TCRS paid \$57,634,528 to 3,223 retirees living in Anderson, Loudon, and part of Knox counties.

Lt. Governor McNally also voted for the Tennessee Uniform Unclaimed Property Act. Unclaimed property is money that has been turned over to the State by businesses and organizations who cannot locate the rightful owners. Every year, millions of missing dollars are turned over to the State, and the Unclaimed Property Division works to return the money to the rightful owner. The new legislation allows for even greater efficiency in returning missing money to Tennesseans. In FY17, The Treasury Unclaimed Property Division returned more money to Tennesseans than ever before. With Lt. Governor McNally's support, Treasury returned \$2,955,579 in Unclaimed Property to 5,243 individuals in Senate District 5.

Lt. Governor McNally has been a valuable asset to our Tennessee government, and during his tenure he has made a true impact on economic issues in his district and the state. I want to thank Lt. Governor McNally for his years of dedicated service. This work will continue to impact Tennessee and Her people for years to come. If you have any questions or would like more information about our programs, please contact me at 615-741-2956 or at David.Lillard@tn.gov.

Sincerely yours,

A handwritten signature in black ink, appearing to read "David H. Lillard, Jr.", with a stylized flourish extending from the end.

David H. Lillard, Jr.
Tennessee State Treasurer